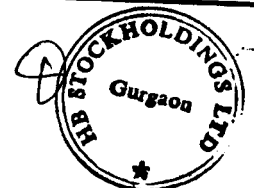


HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122 001, Haryana
Website: www.hbstockholdings.com

UNAUDITED FINANCIAL RESULTS FOR THE SIX/THREE MONTHS ENDED 30TH SEPTEMBER, 2010

Particulars	(Rs. in Lacs)				
	3 Months ended (30.09.2010)	Corresponding 3 Months ended in the previous year (30.09.2009)	6 Months ended (30.09.2010)	6 Months ended (30.09.2009)	Year ended (31.03.2010)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Income from Operations					
(b) Other Operating Income	217.52	639.29	316.18	2288.50	1886.30
Total Revenue	222.35	138.86	229.21	172.43	301.50
Expenditure :	439.87	778.15	545.39	2460.93	2187.80
a) Employee Cost					
b) Legal & Professional Charges	42.41	37.31	82.36	71.33	144.35
c) Facility Charge/Rent	13.40	24.43	16.38	28.38	58.29
d) Travelling & Conveyance	3.19	3.19	6.37	6.82	13.18
e) Depreciation	5.17	5.39	8.33	9.41	18.13
f) Postage	2.99	2.95	5.93	6.02	11.95
g) Printing & Stationery	3.73	3.85	3.84	3.91	4.20
h) Subscription & Membership	4.27	4.24	4.76	4.75	6.62
i) Others	5.18	5.23	10.24	9.57	15.73
j) Total Expenditure	5.34	5.95	14.93	16.04	28.48
Profit/Loss(-) from operation before Other Income, Interest & Exceptional Items	85.68	92.54	153.14	156.23	300.93
Other Income	354.19	686.61	392.26	2304.70	1886.87
Profit/Loss(-) from operation before Interest & Exceptional Items	0.00	0.00	0.00	0.00	0.00
Interest	354.19	686.61	392.26	2304.70	1886.87
Profit/Loss(-) from operation after Interest before Exceptional Items	29.59	29.83	58.86	59.37	118.18
Exceptional Items	324.60	655.78	333.39	2245.33	1768.69
Profit/Loss(-) from ordinary Activities before tax	Nil	Nil	Nil	Nil	Nil
Provision for Tax	324.60	655.78	333.39	2245.33	1768.69
- Current	38.00	90.00	40.00	360.00	290.00
- Deferred charge/(credit)	Nil	Nil	Nil	Nil	Nil
- Tax for earlier year	0.00	0.23	0.00	0.23	0.23
Net Profit/Loss (-) from ordinary activities after tax	286.60	565.55	293.39	1885.10	1478.46
Extraordinary Items	Nil	Nil	Nil	Nil	Nil
Net Profit/Loss(-) for the period	286.60	565.55	293.39	1885.10	1478.46
Paid up Equity Share Capital (face value Rs.10/- per share)	2433.54	2433.54	2433.54	2433.54	2433.54
Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	N.A.	N.A.	7637.12
Earning Per Share (Not annualised) (in Rs.) :-					
(a) Before Extraordinary Items :					
Basic	1.20	2.37	1.23	7.92	6.21
Diluted	1.20	2.37	1.23	7.92	6.21
(b) After Extraordinary Items :					
Basic	1.20	2.37	1.23	7.92	6.21
Diluted	1.20	2.37	1.23	7.92	6.21



Public Shareholding:	11405855	11670754	11405855	11670754	11545098
- Number of Shares	47.94	49.05	47.94	49.05	48.52
- % of shareholding					
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	12386363	12121464	12386363	12121464	12247120
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	52.06%	50.95%	52.06%	50.95%	51.49%

Statement of Assets and Liabilities.

Particulars	Amount (Rs.) in lacs	
	As on 30.09.2010 (Un audited)	As on 30.09.2009 (Un audited)
SOURCES OF FUNDS		
SHAREHOLDERS FUNDS		
Share Capital	2433.54	2433.54
Reserves & Surplus	10826.87	10531.17
LOAN FUNDS		
Secured Loans	3.79	13.25
Unsecured Loans	900.00	900.00
Total	14164.20	13877.96
APPLICATION OF FUNDS		
FIXED ASSETS (NET)	65.12	76.51
INVESTMENTS	12875.40	12481.38
CURRENT ASSETS, LOANS & ADVANCES		
Cash & Bank Balances	42.96	33.27
Loans and Advances	2429.07	2720.03
LESS : CURRENT LIABILITIES & PROVISIONS		
Liabilities	117.30	47.03
Provisions	4027.41	3873.61
NET CURRENT ASSETS	-1672.68	-1167.34
PROFIT & LOSS ACCOUNT		
Total	2896.36	2487.41
	14164.20	13877.96

NOTES:

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- There are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.
- The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS-22
- As informed by Company's Registrar and Share Transfer Agent, no investor complaints were pending during the beginning of the quarter and 35 (Thirty Five) complaints were received during the quarter and the same have been fully redressed.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 3rd November, 2010 and approved by the Board of Directors at its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.

Place: Gurgaon
Date: 03.11.2010



For & on behalf of Board of Directors

Vijay Sood
Managing Director